

MEDIA RELEASE

For Release on 5 October at 12.30 pm, Singapore Time

streetTRACKS[®] GOLD SHARES TO LIST ON THE SINGAPORE EXCHANGE

First Gold-Backed Exchange Traded Fund in Asia

Singapore, October 5, 2006 — Singapore Exchange (SGX), State Street Global Advisors (SSgA) and the World Gold Trust Services LLC, a wholly-owned subsidiary of the World Gold Council (WGC), today announced that the streetTRACKS[®] Gold Shares Exchange-Traded Fund (ETF) will be listed on Wednesday, 11 October 2006.

streetTRACKS[®] Gold Shares is the first gold-backed exchange-traded fund to be listed in Asia. Sponsored by the World Gold Trust Services LLC, the streetTRACKS[®] Gold Shares are designed to track the price of gold and trade like any stock on the exchange. The Gold Shares are backed by physical allocated gold bullion and will be denominated in U.S. dollars. Investors can buy as little as one board lot of ten shares, with each share priced at approximately one-tenth of the spot price for an ounce of gold. Based on the prevailing spot price of gold as of 3 October 2006, the minimum investment amount is about US\$571.

First launched in New York in November 2004 (NYSE: GLD), streetTRACKS[®] Gold Shares was the first-ever U.S. commodity-based ETF, and is today the largest and most liquid gold-backed equity in the world, providing investors with easy, secure and cost-effective access to the gold bullion market. Well-received by U.S. investors, it has more than

US\$7.3 billion dollars in assets under management and an average daily trading volume of about US\$400 million to date.

streetTRACKS[®] Gold Shares are designed to offer investors an opportunity to participate in the gold market through an investment in shares. Historically, the logistics and transaction costs of buying, storing and insuring gold have constituted a barrier to entry for some institutional and retail investors. The ownership of Gold Shares is intended to overcome these barriers to entry in gold investment.

Mr Hsieh Fu Hua, Chief Executive Officer of SGX said, “The listing of the streetTRACKS[®] Gold Shares is significant as it represents the first commodity-based securities product listed on SGX. We are pleased that SSgA, together with the World Gold Council, has chosen SGX as the first Asian exchange for this ETF.”

Mr James Ross, Senior Managing Director of State Street Global Advisors said, “SSgA and the World Gold Council entered into a partnership two years ago to bring this new asset class for investors. Singapore is a natural choice for us to list the Gold ETF as SGX is developing Singapore as a hub for trading ETFs. We’re confident that the Gold ETF will be a very successful option for investors in this region.”

Mr James Burton, Chief Executive Officer of World Gold Council said, “streetTRACKS[®] Gold Shares have been a very successful product since its launch in the U.S. It is important that we list the streetTRACKS[®] Gold

Shares on the SGX and bring the Gold ETF to Asia for the convenience of investors in the region.”

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About the Singapore Exchange (SGX)

Singapore Exchange Limited (SGX) is Asia-Pacific's first demutualised and integrated securities and derivatives exchange. SGX was inaugurated on 1 December 1999, following the merger of two established and well-respected financial institutions - the Stock Exchange of Singapore (SES) and the Singapore International Monetary Exchange (SIMEX). On 23 November 2000, SGX became the first exchange in Asia-Pacific to be listed via a public offer and a private placement. Listed on its own bourse, the SGX stock is a component of benchmark indices such as the MSCI Singapore Free Index and the Straits Times Index. For more information, please visit the SGX website: www.sgx.com.

About State Street Global Advisors

State Street Global Advisors, the investment management arm of State Street Corporation, delivers investment strategies and integrated solutions to clients worldwide across every asset class, investment approach and style. With \$1.5 trillion in assets under management as of June 30, 2006, State Street Global Advisors has investment centers in Boston, Hong Kong, London, Milan, Montreal, Munich, Paris, Singapore, Sydney, Tokyo, and Zurich, and offices in 25 cities worldwide. For more information, visit State Street Global Advisors at www.ssga.com.

About World Gold Council

The World Gold Council (WGC), a commercially-driven marketing organization, is funded by the world's leading gold mining companies. A global advocate for gold, the WGC aims to promote the demand for gold in

all its forms through marketing activities in major international markets. For further information visit www.gold.org.

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